

Annotated Code of Maryland
(1986 Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 10 – Dorchester County

10-23.

(A) [The County Commissioners of Dorchester County are hereby authorized and empowered, for the purpose of encouraging] TO ENCOURAGE the location OR EXPANSION of factories, industrial establishments, ELECTRIC POWER PLANTS, and hotels [and the like], OR ANY SIMILAR INDUSTRIAL OR COMMERCIAL FACILITY, in Dorchester County, [to] THE COUNTY COMMISSIONERS MAY exempt, IN WHOLE OR IN PART, from county taxes the land [and/or] OR buildings, machinery and tools [thereof and therewith used] OF THE FACILITY for a period of not more than [ten (10)] 20 years from the date of the location OR EXPANSION of [such factories, industrial establishments, hotels or the like and to ratify any contracts made before June 1, 1955, for the purpose of inducing the location of any factory, industrial establishment or hotel in Dorchester County] THE FACILITY.

(B) (1) THE COUNTY COMMISSIONERS MAY ENTER INTO A LONG-TERM CONTRACT WITH THE DEVELOPER, OWNER, OR OPERATOR OF A FACILITY RECEIVING A TAX EXEMPTION UNDER SUBSECTION (A) OF THIS SECTION.

(2) A CONTRACT ENTERED UNDER THIS SECTION MAY PHASE IN THE PAYMENT OF TAXES ON A STEP OR GRADUATED BASIS OVER A PERIOD OF YEARS.

(3) A CONTRACT ENTERED UNDER THIS SECTION SHALL BIND THE CURRENT AND FUTURE COUNTY COMMISSIONERS FOR THE TERM OF THE CONTRACT AND SHALL REMAIN IN FORCE UNLESS MODIFIED BY THE PARTIES TO THE CONTRACT.

Article – Tax – Property

9-311.

(c) (1) To encourage the location of warehouse plant facilities or the expansion of existing warehouse plant facilities, the governing body of Dorchester County may grant, by law, a property tax credit under this section against the county property tax imposed on the real property of commercial warehouse plant facilities if:

(i) The property is used in connection with warehouse activities; and

(ii) The facilities have a minimum of 80,000 square feet of enclosed commercial warehouse space under a roof and within a building or buildings.

(2) A tax credit granted under this subsection may not be granted for more than [10] 20 years.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1993.