Article - State Finance and Procurement

15-104.

- (a) Except as provided in § 15-105 of this subtitle, interest shall accrue at the rate [specified in § 11-107(a) of the Courts Article] OF 8% 9% PER ANNUM on any amount that:
- (1) is due and payable by law and under the written procurement contract; and
 - (2) remains unpaid more than 45 days after a unit receives an invoice.
 - (b) Interest shall accrue beginning on the 31st day after:
- (1) the day on which payment becomes due under a procurement contract; or
 - (2) if later, the day on which the unit receives an invoice.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved April 26, 1993.

CHAPTER 161

(House Bill 486)

AN ACT concerning

Division of Rehabilitation Services

FOR the purpose of abolishing the Injured Workers Rehabilitation Committee within the Division of Rehabilitation Services of the State Department of Education; repealing certain advisory functions of the Committee; revising certain duties and responsibilities of the Workers' Compensation Commission regarding rehabilitation and investigatory activities repealing a deadline for the Workers' Compensation Commission to refer appropriate cases to the Division of Rehabilitation Services; and generally relating to the abolition of the Injured Workers Rehabilitation Committee and the responsibilities of the Workers' Compensation Commission regarding rehabilitation services and activities for injured workers.

BY repealing and reenacting, with amendments,

Article - Education

Section 21-305 and 21-306

Annotated Code of Maryland

(1992 Replacement Volume)

BY renumbering