

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 78 - Public Service Commission Law**

54D.

(a) Except for a small rural electric cooperative, a steam heating, gas, or electric utility which directly passes on to its customers any change in its fuel costs, costs of purchased power, or costs of purchased gas is required each month to verify and justify the adjusted costs to the Commission. The Commission shall conduct a public evidentiary hearing no less frequently than once every [six] 12 months on these changes. The Commission shall order a utility to charge off and amortize, by means of a temporary decrease of rates any charges it finds were unjustified upon the failure of the company to show that its charges were based solely on increased fuel purchased power or purchased gas costs or upon the failure of the company to follow competitive practices in the procurement and purchasing of said fuel, purchased power, or purchased gas or upon a showing that the company was unreasonable in its fuel procurement and purchasing practices.

(b) This section shall apply to electric fuel rate adjustment clauses of those electric companies not subject to the provisions of § 54F, to the fuel rate adjustment clauses of steam heating companies, and to all purchased power adjustment clauses and all purchased gas adjustment clauses.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved April 26, 1993.

**CHAPTER 104**

**(Senate Bill 186)**

AN ACT concerning

**Property Tax - Interest Rate - City of Cambridge**

FOR the purpose of authorizing the governing body of the City of Cambridge to set by law the rate of interest per month imposed on overdue property tax.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 14-603(b)

Annotated Code of Maryland

(1986 Volume and 1992 Supplement)

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