

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved April 26, 1993.

CHAPTER 93

(Senate Bill 112)

AN ACT concerning

Real Estate Brokers - Notification of Termination

FOR the purpose of requiring a licensed real estate broker, in the event of termination of an affiliation with a real estate salesperson or associate real estate broker, to mail notice to the last known home and office address of the salesperson or associate broker, and to provide the Maryland Real Estate Commission with copies of termination notices; and generally relating to the termination of an affiliation between a licensed real estate broker and a real estate salesperson or associate real estate broker.

BY repealing and reenacting, with amendments,
Article - Business Occupations and Professions
Section 16-320
Annotated Code of Maryland
(1989 Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Occupations and Professions

16-320.

(a) (1) Subject to the provisions of this section, a licensed real estate broker may utilize as an independent contractor, employ, or otherwise contract with a licensed real estate salesperson or a licensed associate real estate broker to provide real estate brokerage services on behalf of the licensed real estate broker.

(2) A real estate broker may not provide real estate brokerage services through any other individual unless the individual is licensed as an associate real estate broker or real estate salesperson to provide real estate brokerage services on behalf of the real estate broker.

(b) Any individual, including a licensed associate real estate broker, who provides real estate brokerage services on behalf of a real estate broker shall be considered a real estate salesperson with respect to the provision of those services.