

**CHAPTER 79**

**(Senate Bill 77)**

AN ACT concerning

**Income Tax – Distributions – Unallocated Corporate Revenue**

FOR the purpose of repealing an obsolete section of the Tax – General Article relating to distribution of corporate revenue; providing a delayed effective date for a portion of this Act; and generally relating to revenue laws of the State.

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 2–615, 2–616, 2–617, and 2–619

Annotated Code of Maryland

(1988 Volume and 1992 Supplement)

BY repealing

Article – Tax – General

Section 2–618

Annotated Code of Maryland

(1988 Volume and 1992 Supplement)

BY repealing

Article – Tax – General

Section 2–615

Annotated Code of Maryland

(1988 Volume and 1992 Supplement)

(As amended by Section 1 of this Act)

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 2–616, 2–617, and 2–618

Annotated Code of Maryland

(1988 Volume and 1992 Supplement)

(As amended by Section 1 of this Act)

**SECTION 1.** BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Tax – General**

2–615.

(a) [After making the distributions required under §§ 2–613 and 2–614 of this subtitle, from the remaining income tax revenue from corporations, the Comptroller shall distribute to an unallocated corporate revenue account the income tax revenue: