

Law Article.

Occurred: Ch. 537, Acts of 1992. Correction by the Michie Company in the 1992 Cumulative Supplement to the 1990 Replacement Volume of the Commercial Law Article is validated by this Act.

Article – Corporations and Associations

2-312.

(c) (1) A proceeding to enforce the liability of a director under subsection (a) of this section may not begin more than 3 years after the date on which the effect of the distribution was measured under § 2-311(c) or (e) of this subtitle.

(2) A proceeding to enforce contribution under subsection (b) of this section may not begin more than 1 year after the liability of the director claiming contribution has been finally adjudicated under subsection (a) of this section.

DRAFTER'S NOTE:

Error: Incorrect tabulation in § 2-312(c) of the Corporations and Associations Article.

Occurred: Ch. 621, Acts of 1992. Correction by the Michie Company in the 1992 Cumulative Supplement to the 1985 Replacement Volume of the Corporations and Associations Article is validated by this Act.

3-603.

(f) A business combination of a corporation that has a charter provision permitted by § 2-104(b)(5) of this article is subject to the voting requirements of § 3-602 of this subtitle unless one of the requirements or exemptions of [subsections] SUBSECTION (b), (c), (d), or (e) of this section have been met.

DRAFTER'S NOTE:

Error: Stylistic error in § 3-603(f) of the Corporations and Associations Article.

Occurred: Ch. 1, Acts of the Special Session of 1983. Correction by the Michie Company in the 1993 Replacement Volume of the Corporations and Associations Article is validated by this Act.

4A-910. Time termination effective [; notice of termination].

(a) The limited liability company is terminated on the later of:

(1) The date on which the Department accepts for record the articles of cancellation filed pursuant to § 4A-911 of this subtitle; [and] OR

(2) The effective date of the articles of cancellation.