

(2) Each time an expenditure from the Fund is authorized by the Board of Public Works [:

(1)], the amount specified by the Board of Public Works may be transferred from the account to the appropriate annuity bond account to supplement the specified authorization [; and

(2) a report on the use of the moneys shall be submitted, subject to § 2-1312 of the State Government Article, to the Legislative Policy Committee of the General Assembly].

(h) By January 1 of each year, the Secretaries of Budget and Fiscal Planning and General Services shall submit a report, subject to § 2-1312 of the State Government Article, to the General Assembly on the moneys:

- (1) appropriated to the Fund;
- (2) authorized for expenditure from the Fund; and
- (3) expended from the Fund.

(i) Money in the Fund shall be deposited with the State Treasurer.

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(a) With the approval of the Board, the Governor shall dispose of unspent proceeds of an enabling act within 1 year after the later of abandonment, completion, or acceptance of a project or program for which an enabling act authorized State debt.

(b) The Governor shall:

(1) use the proceeds to reduce State debt authorizations, as provided in § 8-126(b) through (d) of this subtitle;

(2) allocate the proceeds to the [General] Construction [Project] Contingency Fund, as provided in [§ 5-708] § 3-609 of this article; or

(3) order the proceeds to be credited to the Annuity Bond Fund, to redeem outstanding State bonds.

(c) The Board shall enforce the provisions of this section.

SECTION 5. AND BE IT FURTHER ENACTED, That before work may commence pursuant to any supplement to any appropriation contained herein, satisfactory assurance must be given to the Board of Public Works that the project can be completed with the aggregate of the funds herein and heretofore appropriated for the stated purpose.

SECTION 6. AND BE IT FURTHER ENACTED, That with the approval of the Department of Budget and Fiscal Planning, any appropriation for construction provided in this Act may be used to purchase capital equipment if the amount of the appropriation exceeds the amount required for construction expenses, including allowances for contingencies.