

[E.] G. [Said] THE Board OF GOVERNORS [shall hold its first meeting on the call of the President of the County Commissioners of Garrett County and] shall elect from among its members a Chairman and Vice Chairman. The Board shall also elect a {Secretary, Treasurer} ~~SECRETARY/TREASURER~~ and such other officers as it may determine. The Board shall meet at least [once each month] TEN TIMES A YEAR and such other times as it shall determine or when called by the Chairman.

71-5.

In the operation of [said] THE hospital, all money received shall be deposited in the name of [said] THE Board of Governors in such proper financial INSTITUTION OR institutions as [it] THE BOARD shall order [, and said]. THE Board of Governors shall have power to make all proper expenditures for the operation of [said] THE hospital [, said expenditures to]. EXPENDITURES MAY ONLY be made [only] by proper vouchers signed by the [Chairman of said Board and the Treasurer thereof] PRESIDENT OF THE GARRETT COUNTY MEMORIAL HOSPITAL OR BY THE PRESIDENT'S DESIGNEE. Proper books and accounts shall be kept and maintained of all receipts and expenditures by [said] THE Board of Governors in the operation of [said] THE hospital and shall be audited not less than once [in each] A year by a duly qualified INDEPENDENT auditor or accountant appointed by the [County Commissioners] HOSPITAL. THE HOSPITAL SHALL MAKE A REPORT ON THE AUDIT TO THE COUNTY COMMISSIONERS. [Said] THE Board of Governors shall have power from time to time in the maintenance of [said] THE hospital and from the funds thereof to make such repairs as may be required upon [said] THE building or buildings COMPRISING THE HOSPITAL and to purchase such supplies and equipment as may be necessary in [such] THE HOSPITAL'S operation and maintenance, but shall not have authority, without the consent of the Board of County Commissioners, to ERECT, CONSTRUCT, OR make any [addition thereto or increase the capital account thereof unless such addition or increase of capital accounts shall be by donation of individuals to said Board of Governors] ADDITIONS TO THE IMPROVEMENTS LOCATED ON THE PROPERTY CONVEYED BY THE MAYOR AND TOWN COUNCIL TO THE COUNTY COMMISSIONERS FOR THE GARRETT COUNTY MEMORIAL HOSPITAL.

71-7.

It shall be the duty of [said] THE Board of Governors to furnish to the County Commissioners [at the end of each three (3) months a] ONCE EACH YEAR AN AUDITED FINANCIAL statement CONFORMING TO GENERALLY ACCEPTED ACCOUNTING STANDARDS showing the receipts, disbursements and general financial condition of [said] THE hospital.

SECTION 2. AND BE IT FURTHER ENACTED, That notwithstanding Section 1 of this Act, the terms of members of the Board of Governors of the Garrett County Memorial Hospital serving on the effective date of this Act shall be as follows:

- (1) An elected official serving as an ex officio member on the Board shall continue to serve for the official's respective term of elected office.
- (2) A member serving on the Board as a designee of an elected official shall serve for two years or until the respective elected official's term ends, whichever occurs first.