

Occurred: Ch. 411, Acts of 1988.

2-615.

(b) (3) If a borrower violates [§ 13-317] § 2-617 of this subtitle or the loan is in default, the Department immediately may accelerate the maturity.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 83B, § 2-615(b)(3).

Occurred: As a result of Ch. 6, Acts of 1988, which transferred § 13-317 of the Financial Institutions Article to be § 2-617 of Article 83B. Correction by the Michie Company in the 1988 Interim Supplement to the 1980 Replacement Volume of Volume 7 of the Annotated Code of Maryland is validated by this Act.

2-808.

(b) The Administration shall consider, in approving applications for moneys from the Fund as provided in [§ 13-507] § 2-807 of this subtitle:

(1) The degree of local government incentive and support being provided to the proposed residential rental facility supported by moneys from the Fund, including the contribution of land, abatement of taxes or fees, direct or indirect rental subsidies, and grants;

(2) The extent to which low income elderly households will be assisted by granting the application;

(3) The number and percentage of low income elderly households in the county or municipality; and

(4) The quantity and condition of residential property in the county or municipality.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 83B, § 2-808(b).

Occurred: As a result of Ch. 6, Acts of 1988, which transferred § 13-507 of the Financial Institutions Article to be § 2-807 of Article 83B. Correction by the Michie Company in the 1988 Interim Supplement to the 1980 Replacement Volume of Volume 7 of the Annotated Code of Maryland is validated by this Act.