

provided in the Code of Public Local Laws of Baltimore City, [1969] 1979 Edition, § 16-12.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 73B, § 52(a)(2).

Occurred: When the 1979 Edition of the Code of Public Local Laws of Baltimore City was legalized by Ch. 39, Acts of 1979.

72.

For the purposes of this subtitle:

(1) The term "employer" means the State of Maryland and any municipal corporation as defined in [§ 21] § 163 of this article.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 73B, § 72(1).

Occurred: As a result of Ch. 785, Acts of 1985, which repealed Article 73B, § 21 and added § 163.

75.

(a) Except as otherwise provided in subsection (c) [and subject to the provisions of § 46 of this article], in exercising the standards set forth in § 74:

(1) Each individual trustee of the plans, in his fiduciary capacity, shall use reasonable care to prevent a cotrustee from committing a breach.

(2) Trustees shall jointly manage and control the assets of a plan, except that nothing in this section shall preclude any agreement allocating specific responsibilities, obligations, or duties among trustees, in which event a trustee to whom certain responsibilities, obligations, or duties have not been allocated shall not be liable by reason of this subsection either individually or as a trustee for any loss resulting to the plan arising from the acts or omissions on the part of another trustee to whom such responsibilities, obligations, or duties have been allocated.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 73B, § 75(a).