

retirement allowance, and the adjustment of the retirement allowance.

DRAFTER'S NOTE:

Error: Stylistic errors in Article 73B, § 3(9)(c).

Occurred: Ch. 7, Acts of 1984. Correction by the Michie Company in the 1988 Replacement Volume of Volume 6 of the Annotated Code of Maryland is validated by this Act.

16.

The creation and maintenance of reserves in the Accumulation Fund, the maintenance of annuity reserves and pension reserves as provided for, and regular interest creditable to the various funds as provided in § 14 of this article, and the payment of all pensions, annuities, retirement allowances, refunds and other benefits granted under the provisions of this article and all expenses in connection with the administration and operation of this retirement system, are hereby made obligations of the State. All income, interest and dividends derived from deposits and investments authorized by this article shall be used for the payment of the said obligations of the State. Any amounts derived therefrom which, when combined with the regular amounts otherwise contributable by the State, exceed the amount required to provide said obligations, shall be used to reduce the regular appropriations otherwise required, except as otherwise provided in [§ 14 (2) (j)] § 14(2)(F) of this article.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 73B, § 16.

Occurred: As a result of Ch. 290, Acts of 1984, which renumbered Article 73B, § 14(j).

52.

(a) (2) In years when elections are to be held, nominations will be submitted to the secretary of the board of trustees in writing and signed by not less than 20 members of the department; and no more than half of the persons signing the nomination may be from the same district or unit. Nominations must be received by the secretary not less than 15 days prior to the date established for such election. The nominees corresponding with the number of members to be elected who receive the highest number of votes shall be declared elected. Persons so elected shall serve a term of four years and until their respective successors are elected and qualified. Election of members to the board of trustees of the Death Relief Fund may be held concurrent with the election of members to the Personnel Service Board as