penalty of 5 percent and interest at the rate determined under [§ 13-604(a)] § 13-604 of the Tax - General Article for each month from the date of the notice that the tax was due.

DRAFTER'S NOTE:

Error: Erroneous cross-reference in Article 48A, § 61(1).

Occurred: As a result of Ch. 569, Acts of 1988.

80.

Where required in the form of annual statement required of the insurer, the reserve for outstanding losses under insurance against loss or damage from accident to or injuries suffered by an employee or other person and for which the insured is liable[,] shall be computed as follows:

(1) For all liability suits being defended under policies written more than:

(i) Ten (10) years prior to the date as of which the statement is made, $1,500 for each suit.

(ii) Five (5) or more and less than ten (10) years prior to the date as of which the statement is made, $1,000 for each suit.

(iii) Three (3) or more and less than five (5) years prior to the date as of which the statement is made, $850 for each suit.

(2) For all liability policies written during the three (3) years immediately preceding the date as of which the statement is made, the reserve shall be sixty percent (60%) of the earned liability premiums of each of such three (3) years less all losses and expense payment made under liability policies written in the corresponding years; but in any event, such reserve shall for the first of such three (3) years be not less than $750 for each outstanding liability suit on such year's policies.

(3) For all workmen's compensation claims under policies written more than three (3) years prior to the date as of which the statement is made, the reserve shall be the present value at four percent (4%) interest of the determined and the estimated future payments.

(4) For all workmen's compensation claims under policies written in the three (3) years immediately preceding the date as of which the statement is made, such reserve shall be sixty-five percent (65%) of the earned compensation premiums of