

Occurred: See Drafter's Note for Article 41, § 13-101. Correction by the Michie Company in the 1988 Cumulative Supplement to the 1986 Replacement Volume of Volume 4 of the Annotated Code of Maryland is validated by this Act.

13-115.

The establishment of the market and the park under the provisions of this subtitle is in all respects for the benefit of the inhabitants of the State of Maryland or its political subdivisions and is a public purpose, and the State of [Maryland] MARYLAND, [and] its political [subdivisions] SUBDIVISIONS, and the Authority will be performing an essential governmental function in the exercise of the powers conferred by this subtitle, and with the exception of State and local real estate taxes as required [below] BELOW, the Authority shall not be required to pay any taxes or assessments upon the [market and] MARKET, the [park] PARK, or any part [thereof] THEREOF, or upon its activities in the operation and maintenance of the market and the park or upon any revenues therefrom, and the bonds of the Authority issued under this subtitle, and the interest thereon are forever exempt from all State, municipal, and local taxation; provided however, that wherever the Authority sells or leases land or market and park facilities to any private entity or [entities] ENTITIES, such land or market and park facilities shall be subject to State and local property taxes from the time of such sale.

DRAFTER'S NOTE:

Error: Omitted commas in Article 41, § 13-115.

Occurred: Ch. 145, Acts of 1967.

14-803.

(b) In the ordinance or resolution described in [§ 14-808] § 14-807 of this subtitle, the local governing body may provide that bonds may be secured and made payable from any combination of the sources described in subsection (a) of this section and may further define and determine the source or sources of security and payment of the bonds.

DRAFTER'S NOTE:

Error: Erroneous cross-reference in Article 41, § 14-803(b).

Occurred: Ch. 745, Acts of 1987.

14-804.