

principal of the bonds issued by the New Marsh Wholesale Produce Market Authority.

DRAFTER'S NOTE:

Error: Obsolete cross-references in Article 41, § 13-110(h).

Occurred: See Drafter's Note for Article 41, § 13-101. Corrections by the Michie Company in the 1988 Cumulative Supplement to the 1986 Replacement Volume of Volume 4 of the Annotated Code of Maryland are validated by this Act.

13-112.

(b) The rates and charges shall be fixed and adjusted to provide maximum revenues from the market and the park as determined by the Authority, and the rates or charges shall not be subject to supervision or regulation by any other commission, board, bureau, or agency of the State or any political subdivision thereof, so long as the Authority is in existence. The rates, charges, and all other revenues derived from the market and the park, except the part or parts thereof required to pay the current expenses of the market and the park and to provide reserves as provided for in the resolution authorizing the issuance of the bonds or in the trust indenture, shall be set aside at such regular intervals as provided in the resolution or trust indenture, in a sinking fund which is hereby pledged to and charged with the payment of (1) the interest upon the revenue bonds provided for in [§ 6-111] § 13-111 OF THIS SUBTITLE as the interest falls due, (2) the principal of the revenue bonds as it falls due, (3) the necessary fiscal agency charges for paying principal and interest, and (4) any premium upon the revenue bonds retired by call or purchase as herein provided. The use and disposition of the sinking fund shall be subject to such regulations as is provided in the resolution authorizing the issuance of the revenue bonds, or in the trust indenture, but except as otherwise may be provided in the resolution or trust indenture, the sinking fund shall be a fund for the benefit of all revenue bonds without distinction or priority of one over another. Subject to the provisions of the resolution authorizing the issuance of bonds or of the trust indenture, any moneys in the sinking fund in excess of an amount equal to 1 year's interest on all the revenue bonds then outstanding may be applied to the purchase or redemption of revenue bonds. All bonds so purchased or redeemed forthwith shall be cancelled.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in Article 41, § 13-112(b).