

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-603.

There are no changes.

Defined terms: "Associate real estate broker" § 16-101
"License" § 16-101
"Licensed real estate broker" § 16-101
"Provide real estate brokerage services" § 16-101
"Real estate broker" § 16-101
"Real estate salesperson" § 16-101

16-604. PAYING COMPENSATION.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A REAL ESTATE BROKER, AN ASSOCIATE REAL ESTATE BROKER, OR A REAL ESTATE SALESPERSON MAY NOT PAY COMPENSATION, IN ANY FORM, FOR THE PROVISION OF REAL ESTATE BROKERAGE SERVICES TO ANY PERSON WHO IS NOT LICENSED UNDER THIS TITLE.

(B) EXCEPTIONS.

THIS SECTION DOES NOT PROHIBIT THE PAYMENT OF COMPENSATION TO:

(1) AN INDIVIDUAL:

(I) WHO IS LICENSED IN ANOTHER STATE; AND

(II) WHO MEETS THE REQUIREMENTS OF § 16-513 OF THIS TITLE; OR

(2) A PROFESSIONAL SERVICE CORPORATION FORMED UNDER § 16-512 OF THIS TITLE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-604.

The only changes are in style.

Defined terms: "Associate real estate broker" § 16-101
"Person" § 1-101
"Provide real estate brokerage services" § 16-101
"Real estate broker" § 16-101
"Real estate salesperson" § 16-101
"State" § 1-101

16-605. PROHIBITED PAYMENTS TO LAWYERS; SOLICITING REFERRAL BUSINESS.

(A) IN GENERAL.