

The only changes are in style.

Defined terms: "Licensed real estate broker" § 16-101
"State" § 1-101

16-518. BRANCH OFFICES.

(A) IN GENERAL.

SUBJECT TO THE PROVISIONS OF THIS SUBTITLE, A LICENSED REAL ESTATE BROKER MAY MAINTAIN BRANCH OFFICES IN THE STATE.

(B) BRANCH OFFICE CERTIFICATE.

A LICENSED REAL ESTATE BROKER SHALL OBTAIN A BRANCH OFFICE CERTIFICATE BEFORE THE BROKER MAY MAINTAIN A BRANCH OFFICE IN THE STATE.

(C) APPLICATION FOR BRANCH OFFICE CERTIFICATE.

(1) AN APPLICANT FOR A BRANCH OFFICE CERTIFICATE SHALL:

(I) SUBMIT TO THE COMMISSION AN APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES;

(II) SUBMIT TO THE COMMISSION WRITTEN NOTICE OF THE IDENTITY OF THE INDIVIDUAL APPOINTED AS MANAGER OF THE BRANCH OFFICE UNDER SUBSECTION (D) OF THIS SECTION; AND

(III) PAY TO THE COMMISSION AN APPLICATION FEE OF \$5.

(2) THE COMMISSION SHALL ISSUE A BRANCH OFFICE CERTIFICATE TO EACH LICENSED REAL ESTATE BROKER WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(D) BRANCH OFFICE MANAGER.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE LICENSED REAL ESTATE BROKER SHALL DESIGNATE A MANAGER FOR EACH BRANCH OFFICE OF THE BROKER.

(2) THE MANAGER SHALL BE:

(I) A LICENSED ASSOCIATE REAL ESTATE BROKER; OR

(II) A LICENSED REAL ESTATE SALESPERSON WHO HAS AT LEAST 3 YEARS' EXPERIENCE PROVIDING REAL ESTATE BROKERAGE SERVICES.

(E) TERM AND RENEWAL OF BRANCH OFFICE CERTIFICATE.