

(2) DIVIDING FEES OR HOLDING DEPOSITS FROM ANY REAL ESTATE TRANSACTION IN THE STATE.

(B) EFFECT.

A CONSENT ARISING UNDER THIS SECTION SHALL HAVE THE SAME EFFECT AND BE SUBJECT TO THE SAME PROCEDURES FOR SERVICE OF PROCESS AS A CONSENT SUBMITTED UNDER § 16-514 OF THIS SUBTITLE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-515.

The only changes are in style.

Defined terms: "Associate real estate broker" § 16-101
"Real estate" § 16-101 "Real estate broker" § 16-101
"Real estate salesperson" § 16-101

16-516. ACTIONS FOR COMPENSATION FOR PROVIDING REAL ESTATE BROKERAGE SERVICES.

A PERSON MAY NOT BRING AN ACTION OR RECOVER ON AN ACTION FOR COMPENSATION FOR PROVIDING REAL ESTATE BROKERAGE SERVICES IN A COURT OF THE STATE UNLESS THE PERSON WAS AUTHORIZED TO PROVIDE REAL ESTATE BROKERAGE SERVICES UNDER THIS TITLE AT THE TIME OF OFFERING TO PROVIDE AND PROVIDING REAL ESTATE BROKERAGE SERVICES.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-516.

There are no changes.

Defined terms: "Person" § 1-101
"Provide real estate brokerage services" § 16-101

16-517. OFFICE.

(A) RESIDENT.

EACH LICENSED REAL ESTATE BROKER WHO IS A RESIDENT OF THE STATE SHALL MAINTAIN AN OFFICE IN THE STATE.

(B) NONRESIDENT.

EACH LICENSED REAL ESTATE BROKER WHO IS A NONRESIDENT OF THE STATE SHALL MAINTAIN AN OFFICE IN THIS STATE IF THE STATE IN WHICH THE NONRESIDENT BROKER RESIDES REQUIRES A RESIDENT OF THIS STATE WHO IS LICENSED IN THE OTHER STATE TO MAINTAIN AN OFFICE IN THAT STATE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-517.