

Defined terms: "Affiliate" § 16-101
"Licensed associate real estate broker" § 16-101
"Licensed real estate broker" § 16-101
"Licensed real estate salesperson" § 16-101

16-513. DIVISION OF FEES WITH INDIVIDUAL LICENSED IN ANOTHER STATE.

AN INDIVIDUAL LICENSED BY THIS STATE MAY DIVIDE A FEE THAT IS EARNED ON A REAL ESTATE TRANSACTION IN THIS STATE WITH AN INDIVIDUAL LICENSED TO PROVIDE REAL ESTATE BROKERAGE SERVICES IN ANOTHER STATE IF THE OTHER STATE ALLOWS A FEE THAT IS EARNED ON A REAL ESTATE TRANSACTION IN THAT STATE TO BE DIVIDED WITH AN INDIVIDUAL LICENSED BY THIS STATE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-513.

The only changes are in style.

Defined terms: "Provide real estate brokerage services" § 16-101
"Real estate" § 16-101 "State" § 1-101

16-514. SERVICE OF PROCESS ON AND VENUE FOR NONRESIDENT LICENSEES.

(A) CONSENT REQUIRED.

A NONRESIDENT APPLICANT FOR A LICENSE SHALL SUBMIT TO THE COMMISSION AN IRREVOCABLE CONSENT, AS PROVIDED UNDER THIS SECTION.

(B) CONTENTS OF CONSENT.

THE CONSENT REQUIRED UNDER THIS SECTION SHALL:

(1) SPECIFY THAT SERVICE OF PROCESS ON THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL BIND THE APPLICANT IN ANY ACTION, SUIT, OR PROCEEDING BROUGHT AGAINST THE APPLICANT;

(2) SPECIFY THAT AN ACTION, SUIT, OR PROCEEDING MAY BE BROUGHT AGAINST THE APPLICANT IN ANY COUNTY IN WHICH:

(I) THE CAUSE OF ACTION AROSE; OR

(II) THE PLAINTIFF RESIDES;

(3) SPECIFY THAT THE CONSENT IS IRREVOCABLE; AND

(4) BE SIGNED BY THE APPLICANT.