

(2) IF THE LICENSEE IS AN ASSOCIATE REAL ESTATE BROKER OR A REAL ESTATE SALESPERSON, TO EACH REAL ESTATE BROKER WITH WHOM THE LICENSEE IS AFFILIATED;

(3) TO THE MARYLAND ASSOCIATION OF REALTORS; AND

(4) TO THE LOCAL BOARD OF REALTORS AND THE REALTIST ORGANIZATION HAVING JURISDICTION OVER THE GEOGRAPHIC AREA WHERE THE LICENSEE MAINTAINED AN OFFICE.

(B) NONRESIDENT LICENSEE.

(1) IF THE COMMISSION REVOKES OR SUSPENDS THE LICENSE OF A NONRESIDENT LICENSEE, THE COMMISSION ALSO SHALL NOTIFY BY MAIL THE REAL ESTATE COMMISSION OR OTHER LICENSING AUTHORITY IN THE STATE WHERE THE LICENSEE IS A RESIDENT.

(2) THE COMMISSION SHALL INCLUDE IN THE NOTICE THE CAUSE FOR THE REVOCATION OR SUSPENSION OF THE LICENSE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-331.

The only changes are in style.

Defined terms: "Affiliate" § 16-101
"Associate real estate broker" § 16-101
"Commission" § 16-101 "License" § 16-101
"Real estate broker" § 16-101
"Real estate salesperson" § 16-101
"State" § 1-101

SUBTITLE 4. REAL ESTATE GUARANTY FUND.

16-401. SCOPE OF SUBTITLE.

THIS SUBTITLE DOES NOT LIMIT THE AUTHORITY OF THE COMMISSION TO TAKE:

(1) ANY ACTION AGAINST A LICENSEE UNDER THE DISCIPLINARY PROVISIONS OF SUBTITLE 3 OF THIS TITLE; OR

(2) ANY OTHER ACTION AUTHORIZED UNDER THIS TITLE.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-401.

There are no changes.

Defined terms: "Commission" § 16-101
"License" § 16-101

16-402. ESTABLISHMENT OF GUARANTY FUND; INVESTMENTS.