

(A) IN GENERAL.

SUBJECT TO THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, THE COMMISSION MAY ORDER SUMMARILY THE SUSPENSION OF THE LICENSE OF A LICENSEE IF THE LICENSEE:

(1) FAILS TO ACCOUNT PROMPTLY FOR ANY MONEY HELD IN TRUST; OR

(2) ON DEMAND, FAILS TO DISPLAY TO THE COMMISSION ALL RECORDS, BOOKS, AND ACCOUNTS OF ANY MONEY HELD IN TRUST.

(B) NOTICE OF SUMMARY SUSPENSION; PROMPT HEARING.

THE COMMISSION MAY ORDER SUMMARILY A SUSPENSION UNDER THIS SECTION ONLY IF THE COMMISSION GIVES THE LICENSEE:

(1) WRITTEN NOTICE OF THE SUSPENSION AND THE FINDING ON WHICH THE SUSPENSION IS BASED; AND

(2) AFTER THE SUMMARY SUSPENSION IS EFFECTIVE, AN OPPORTUNITY TO BE HEARD PROMPTLY BEFORE THE COMMISSION OR, AS PROVIDED UNDER § 16-326 OF THIS SUBTITLE, BEFORE A HEARING BOARD.

(C) TERM OF SUMMARY SUSPENSION.

A SUMMARY SUSPENSION ORDERED BY THE COMMISSION UNDER THIS SECTION:

(1) MAY START IMMEDIATELY OR AT ANY LATER DATE, AS SET BY THE ORDER; AND

(2) SHALL CONTINUE UNTIL:

(I) THE LICENSEE COMPLIES WITH THE CONDITIONS SET FORTH BY THE COMMISSION IN ITS ORDER; OR

(II) THE COMMISSION ORDERS A DIFFERENT DISPOSITION AFTER A HEARING HELD UNDER THIS SECTION.

(D) ELECTION TO HOLD HEARING BEFORE SUSPENSION.

(1) RATHER THAN ORDER SUMMARILY A SUSPENSION OF A LICENSE UNDER THIS SECTION, THE COMMISSION MAY ELECT NOT TO SUSPEND THE LICENSE UNTIL AFTER THE LICENSEE IS GIVEN AN OPPORTUNITY FOR A HEARING.

(2) IF THE COMMISSION ELECTS TO GIVE THE LICENSEE AN OPPORTUNITY FOR A HEARING BEFORE SUSPENDING THE LICENSE FOR THE GROUNDS SET FORTH IN THIS SECTION, THE COMMISSION SHALL GIVE NOTICE AND HOLD THE HEARING IN THE SAME MANNER AS REQUIRED UNDER § 16-324 OF THIS SUBTITLE.