

(27) VIOLATES § 16-320(C) OF THIS SUBTITLE BY FAILING AS A REAL ESTATE BROKER TO EXERCISE REASONABLE AND ADEQUATE SUPERVISION OVER THE PROVISION OF REAL ESTATE BROKERAGE SERVICES BY ANOTHER INDIVIDUAL ON BEHALF OF THE BROKER;

(28) PROVIDES TO A PARTY A CONTRACT THAT DOES NOT CONTAIN A NOTICE OF THE BUYER'S RIGHT OF SELECTION, AS REQUIRED BY § 16-524 OF THIS TITLE;

(29) REQUIRES A BUYER TO EMPLOY A PARTICULAR TITLE INSURANCE COMPANY, SETTLEMENT COMPANY, ESCROW COMPANY, OR TITLE LAWYER IN VIOLATION OF § 16-607 OF THIS TITLE;

(30) VIOLATES ANY PROVISION OF SUBTITLE 5 OF THIS TITLE THAT RELATES TO TRUST MONEY;

(31) VIOLATES ANY OTHER PROVISION OF THIS TITLE; OR

(32) VIOLATES ANY REGULATION ADOPTED UNDER THIS TITLE OR ANY PROVISION OF THE CODE OF ETHICS.

(B) PENALTY.

(1) INSTEAD OF OR IN ADDITION TO SUSPENDING OR REVOKING A LICENSE, THE COMMISSION MAY IMPOSE A PENALTY NOT EXCEEDING \$2,000 FOR EACH VIOLATION.

(2) TO DETERMINE THE AMOUNT OF THE PENALTY IMPOSED UNDER THIS SUBSECTION, THE COMMISSION SHALL CONSIDER:

(I) THE SERIOUSNESS OF THE VIOLATION;

(II) THE HARM CAUSED BY THE VIOLATION;

(III) THE GOOD FAITH OF THE LICENSEE; AND

(IV) ANY HISTORY OF PREVIOUS VIOLATIONS BY THE LICENSEE.

(3) THE COMMISSION SHALL PAY ANY PENALTY COLLECTED UNDER THIS SUBSECTION INTO THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: Subsection (a) of this section formerly appeared as Art. 56A, § 4-322.

Subsection (b) of this section formerly appeared as Art. 56A, § 4-324.

The only changes are in style.

Defined terms: "Affiliate" § 16-101  
"Associate real estate broker" § 16-101  
"Commission" § 16-101 "License" § 16-101