

(1) A CORPORATION OR PARTNERSHIP THAT PROVIDES REAL ESTATE BROKERAGE SERVICES UNDER THIS SECTION IS NOT, BY ITS COMPLIANCE WITH THIS SECTION, RELIEVED OF ANY RESPONSIBILITY THAT THE CORPORATION OR PARTNERSHIP MAY HAVE FOR AN ACT OR OMISSION OF ITS OFFICER, PARTNER, EMPLOYEE, OR AGENT.

(2) AN INDIVIDUAL WHO PROVIDES REAL ESTATE BROKERAGE SERVICES THROUGH A CORPORATION OR PARTNERSHIP IS NOT, BY REASON OF THE INDIVIDUAL'S EMPLOYMENT OR OTHER RELATIONSHIP WITH THE CORPORATION OR PARTNERSHIP, RELIEVED OF ANY INDIVIDUAL RESPONSIBILITY THAT THE INDIVIDUAL MAY HAVE REGARDING THOSE SERVICES.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-321.

The only changes are in style.

Defined terms: "Affiliate" § 16-101

"Commission" § 16-101

"Licensed associate real estate broker" § 16-101

"Licensed real estate broker" § 16-101

"Licensed real estate salesperson" § 16-101

"Provide real estate brokerage services" § 16-101

"Real estate broker" § 16-101

16-322. DENIALS, REPRIMANDS, SUSPENSIONS, REVOCATIONS, AND PENALTIES -- GROUNDS.

(A) GROUNDS.

SUBJECT TO THE HEARING PROVISIONS OF § 16-324 OF THIS SUBTITLE, THE COMMISSION MAY DENY A LICENSE TO ANY APPLICANT, REPRIMAND ANY LICENSEE, OR SUSPEND OR REVOKE A LICENSE IF THE APPLICANT OR LICENSEE:

(1) FRAUDULENTLY OR DECEPTIVELY OBTAINS OR ATTEMPTS TO OBTAIN A LICENSE FOR THE APPLICANT OR LICENSEE OR FOR ANOTHER;

(2) FRAUDULENTLY OR DECEPTIVELY USES A LICENSE;

(3) DIRECTLY OR THROUGH ANOTHER PERSON WILLFULLY MAKES A MISREPRESENTATION OR KNOWINGLY MAKES A FALSE PROMISE;

(4) INTENTIONALLY OR NEGLIGENTLY FAILS TO DISCLOSE TO ANY PERSON WITH WHOM THE APPLICANT OR LICENSEE DEALS A MATERIAL FACT THAT THE LICENSEE KNOWS OR SHOULD KNOW AND THAT RELATES TO THE PROPERTY WITH WHICH THE LICENSEE OR APPLICANT DEALS;

(5) AS AN ASSOCIATE REAL ESTATE BROKER OR A REAL ESTATE SALESPERSON, PROVIDES OR ATTEMPTS TO PROVIDE REAL ESTATE BROKERAGE SERVICES ON BEHALF OF A REAL ESTATE BROKER WITHOUT INFORMING IN WRITING ANY OTHER REAL ESTATE BROKER WITH WHOM THE