

(3) RETURN THE LICENSE CERTIFICATE OF THE SALESPERSON OR ASSOCIATE BROKER TO THE COMMISSION.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-320.

The only changes are in style.

- Defined terms: "Affiliate" § 16-101
- "Associate real estate broker" § 16-101
- "Commission" § 16-101 "License" § 16-101
- "Licensed associate real estate broker" § 16-101
- "Licensed real estate broker" § 16-101
- "Licensed real estate salesperson" § 16-101
- "Provide real estate brokerage services" § 16-101
- "Real estate broker" § 16-101
- "Real estate salesperson" § 16-101

16-321. PRACTICE THROUGH CORPORATIONS OR PARTNERSHIPS AUTHORIZED.

(A) IN GENERAL.

SUBJECT TO THE PROVISIONS OF THIS SECTION, A LICENSED REAL ESTATE BROKER MAY PROVIDE REAL ESTATE BROKERAGE SERVICES THROUGH A CORPORATION OR PARTNERSHIP.

(B) QUALIFICATIONS.

TO QUALIFY TO PROVIDE REAL ESTATE BROKERAGE SERVICES THROUGH A CORPORATION OR PARTNERSHIP, THE LICENSED REAL ESTATE BROKER:

- (1) SHALL BE EMPLOYED BY OR HAVE ANOTHER CONTRACTUAL RELATIONSHIP WITH THE CORPORATION OR PARTNERSHIP;
- (2) SHALL HAVE BEEN DESIGNATED BY THE CORPORATION OR PARTNERSHIP AS THE BROKER OF THE FIRM, TO BE INDIVIDUALLY RESPONSIBLE FOR THE PROVISION OF REAL ESTATE BROKERAGE SERVICES THROUGH THE CORPORATION OR PARTNERSHIP; AND
- (3) SHALL SUBMIT NOTICE TO THE COMMISSION AS PROVIDED IN SUBSECTION (C) OF THIS SECTION.

(C) NOTICE.

(1) BEFORE A LICENSED REAL ESTATE BROKER MAY PROVIDE REAL ESTATE BROKERAGE SERVICES THROUGH A CORPORATION OR PARTNERSHIP, THE BROKER SHALL SUBMIT TO THE COMMISSION A NOTICE THAT STATES THE BROKER'S INTENT TO PROVIDE SERVICES THROUGH A CORPORATION OR PARTNERSHIP. THE NOTICE SHALL INCLUDE:

- (1) THE NAME OF THE REAL ESTATE BROKER SUBMITTING THE NOTICE;