

ON RECEIPT OF THE APPLICATION, FEE, AND ANY REQUIRED DOCUMENTATION, THE COMMISSION SHALL ISSUE, TO THE LICENSEE, A NEW LICENSE CERTIFICATE AND POCKET CARD CONTAINING THE NEW NAME OF THE LICENSEE OR FIRM.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-318.

The only changes are in style.

Defined terms: "Commission" § 16-101
"License" § 16-101

16-319. DEATH OF REAL ESTATE BROKER.

(A) SHORT TERM CONTINUATION OF BUSINESS.

SUBJECT TO THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, ON THE DEATH OF A LICENSED REAL ESTATE BROKER, ANY ADULT MEMBER OF THE FAMILY OF THE DECEASED BROKER MAY CARRY ON THE BUSINESS OF THE DECEASED BROKER FOR UP TO 6 MONTHS FOR THE PURPOSES OF CLOSING AND TERMINATING THE BUSINESS.

(B) QUALIFYING TO CARRY ON BUSINESS.

TO QUALIFY TO CARRY ON THE BUSINESS OF A DECEASED REAL ESTATE BROKER, A FAMILY MEMBER SHALL:

(1) SURRENDER THE LICENSE CERTIFICATE AND POCKET CARD OF THE DECEASED REAL ESTATE BROKER TO THE COMMISSION; AND

(2) SUBMIT TO THE COMMISSION ANY INFORMATION OR DOCUMENTATION REQUIRED BY THE COMMISSION.

(C) TEMPORARY REISSUANCE OF LICENSE.

(1) THE COMMISSION SHALL REISSUE THE LICENSE OF A DECEASED REAL ESTATE BROKER TO A FAMILY MEMBER WHO QUALIFIES TO CARRY ON THE BUSINESS OF THE BROKER UNDER SUBSECTION (B) OF THIS SECTION.

(2) THE TERM OF THE REISSUANCE SHALL BE 6 MONTHS.

(D) QUALIFYING FOR LICENSE.

BEFORE THE END OF THE 6-MONTH PERIOD FOR CARRYING ON THE BUSINESS OF A DECEASED REAL ESTATE BROKER, AN INDIVIDUAL MAY QUALIFY FOR THE LICENSE OF THE DECEASED BROKER IF:

(1) THE INDIVIDUAL IS A MEMBER OF THE IMMEDIATE FAMILY OF THE DECEASED BROKER;