

(4) SUBMITS TO THE COMMISSION A CERTIFICATE OF COMPLETION VERIFYING THAT THE LICENSEE HAS COMPLIED WITH THE CONTINUING EDUCATION REQUIREMENTS UNDER § 16-315 OF THIS SUBTITLE; AND

(5) NOTIFIES THE COMMISSION OF THE NAME OF EACH REAL ESTATE BROKER WITH WHOM THE LICENSEE THEN IS AFFILIATED.

(E) RENEWAL.

THE COMMISSION SHALL RENEW THE LICENSE OF AND ISSUE A RENEWAL CERTIFICATE AND POCKET CARD TO EACH LICENSEE WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(F) GRACE PERIOD.

ON APPLICATION PRIOR TO THE EXPIRATION OF A LICENSE, THE COMMISSION MAY GRANT A LICENSEE A GRACE PERIOD OF NO MORE THAN 60 DAYS IN WHICH TO RENEW THE LICENSE OF THE LICENSEE RETROACTIVELY.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-314.

The only changes are in style.

Defined terms: "Affiliate" § 16-101
 "Associate real estate broker" § 16-101
 "Commission" § 16-101 "License" § 16-101
 "Real estate broker" § 16-101
 "Real estate salesperson" § 16-101

16-315. CONTINUING EDUCATION.

(A) IN GENERAL.

(1) TO QUALIFY FOR RENEWAL OF A LICENSE UNDER THIS SUBTITLE, A LICENSEE SHALL COMPLETE AT LEAST 12 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION, AS PROVIDED IN THIS SECTION, DURING EACH 2-YEAR LICENSE TERM.

(2) NOTWITHSTANDING PARAGRAPH (1) OF THIS SUBSECTION, IF A LICENSE IS GRANTED TO A LICENSEE DURING THE 2ND YEAR OF A LICENSE TERM, THE LICENSEE MAY RENEW THE LICENSE FOR THE NEXT FULL TERM WITHOUT COMPLYING WITH THE CONTINUING EDUCATION REQUIREMENTS OF THIS SECTION.

(B) SUBJECT MATTER.

(1) THE COMMISSION SHALL APPROVE THE FORM, SUBSTANCE, AND, AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, SUBJECT MATTER OF ALL CONTINUING EDUCATION COURSES.