

(III) \$30 FOR A REAL ESTATE SALESPERSON LICENSE; AND

(5) SUBMIT TO THE COMMISSION ANY ADDITIONAL INFORMATION OR DOCUMENTATION THAT THE COMMISSION REQUIRES.

(J) GRANTING OF LICENSE.

ON COMPLIANCE BY THE APPLICANT WITH THE PROCEDURES OF THIS SECTION, THE COMMISSION SHALL GRANT AN APPROPRIATE NEW LICENSE TO EACH INDIVIDUAL WHO MEETS THE APPLICABLE REQUIREMENTS UNDER THIS SUBTITLE.

(K) ISSUANCE OF LICENSE CERTIFICATE AND POCKET CARD.

THE COMMISSION SHALL ISSUE AN APPROPRIATE LICENSE CERTIFICATE AND POCKET CARD TO EACH INDIVIDUAL WHO HAS BEEN GRANTED A LICENSE UNDER SUBSECTION (J) OF THIS SECTION.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-313.

The only changes are in style.

Defined terms: "Affiliate" § 16-101
"Associate real estate broker" § 16-101
"Commission" § 16-101 "License" § 16-101
"Licensed associate real estate broker" § 16-101
"Licensed real estate broker" § 16-101
"Licensed real estate salesperson" § 16-101
"Real estate broker" § 16-101
"Real estate salesperson" § 16-101

16-314. TERM AND RENEWAL OF LICENSES.

(A) TERM OF REAL ESTATE BROKER LICENSE.

UNLESS A REAL ESTATE BROKER LICENSE IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SECTION, THE LICENSE EXPIRES ON THE FIRST MARCH 1 THAT COMES:

(1) AFTER THE EFFECTIVE DATE OF THE LICENSE; AND

(2) IN AN EVEN-NUMBERED YEAR.

(B) TERM OF ASSOCIATE REAL ESTATE BROKER AND REAL ESTATE SALESPERSON LICENSES.

UNLESS AN ASSOCIATE REAL ESTATE BROKER OR REAL ESTATE SALESPERSON LICENSE IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SECTION, THE LICENSE EXPIRES ON THE FIRST APRIL 30 THAT COMES: