

(I) BE LICENSED IN ANY STATE AS A REAL ESTATE BROKER, AN ASSOCIATE REAL ESTATE BROKER, OR A REAL ESTATE SALESPERSON;

(II) ENGAGE IN ANY ACT FOR WHICH A LICENSE IS REQUIRED UNDER THIS TITLE; OR

(III) IN CONNECTION WITH ANY REAL ESTATE TRANSACTION, DIRECTLY OR INDIRECTLY RECEIVE OR BECOME ENTITLED TO RECEIVE ANY FEE, PERQUISITE, OR COMPENSATION.

(D) COMPENSATION AND REIMBURSEMENT FOR EXPENSES.

THE EXECUTIVE DIRECTOR IS ENTITLED TO:

(1) COMPENSATION IN ACCORDANCE WITH THE STATE BUDGET;
AND

(2) REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(E) EXCLUSION FROM CLASSIFIED SERVICE.

THE POSITION OF THE EXECUTIVE DIRECTOR IS NOT IN THE CLASSIFIED SERVICE OF THE STATE.

(F) SURETY BOND.

WHILE EMPLOYED AS EXECUTIVE DIRECTOR, THE EXECUTIVE DIRECTOR SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.

REVISOR'S NOTE: This section formerly appeared as Art. 56A, § 4-205.

There are no changes.

Defined terms: "Associate real estate broker" § 16-101
"Commission" § 16-101 "License" § 16-101
"Real estate" § 16-101 "Real estate broker" § 16-101
"Real estate salesperson" § 16-101
"Secretary" § 1-101 "State" § 1-101

16-206. STAFF.

(A) IN GENERAL.

THE COMMISSION MAY EMPLOY A STAFF IN ACCORDANCE WITH THE STATE BUDGET.

(B) INVESTIGATIVE STAFF.