

There are no changes.

(E) GUARANTY FUND.

"GUARANTY FUND" MEANS A REAL ESTATE GUARANTY FUND ESTABLISHED BY THE COMMISSION UNDER § 16-402 OF THIS TITLE.

REVISOR'S NOTE: This subsection formerly appeared as Art. 56A, § 4-101(e).

The only changes are in style.

Defined term: "Commission" § 16-101

(F) HEARING BOARD.

"HEARING BOARD" MEANS A REAL ESTATE HEARING BOARD APPOINTED BY THE COMMISSION UNDER § 16-326 OF THIS TITLE.

REVISOR'S NOTE: This subsection formerly appeared as Art. 56A, § 4-101(f).

The only changes are in style.

Defined term: "Commission" § 16-101

(G) LICENSE.

(1) "LICENSE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A LICENSE ISSUED BY THE COMMISSION.

(2) "LICENSE" INCLUDES, UNLESS THE CONTEXT REQUIRES OTHERWISE:

(I) A REAL ESTATE BROKER LICENSE;

(II) AN ASSOCIATE REAL ESTATE BROKER LICENSE;
AND

(III) A REAL ESTATE SALESPERSON LICENSE.

REVISOR'S NOTE: This subsection formerly appeared as Art. 56A, § 4-101(g).

There are no changes.

Defined terms: "Associate real estate broker" § 16-101

"Commission" § 16-101

"Real estate broker" § 16-101

"Real estate salesperson" § 16-101

(H) LICENSED ASSOCIATE REAL ESTATE BROKER.