

SUBJECT TO THE HEARING PROVISIONS OF § 2-412 OF THIS SUBTITLE, THE BOARD, ON THE AFFIRMATIVE VOTE OF A MAJORITY OF ITS MEMBERS, MAY DENY A PERMIT TO ANY APPLICANT, REPRIMAND A PERMIT HOLDER, OR SUSPEND OR REVOKE A PERMIT:

(1) FOR ANY APPLICABLE GROUND UNDER § 2-315 OF THIS TITLE;

(2) IF THE APPLICANT OR PERMIT HOLDER FRAUDULENTLY OR DECEPTIVELY OBTAINS OR ATTEMPTS TO OBTAIN A PERMIT;

(3) IF THE APPLICANT OR PERMIT HOLDER FRAUDULENTLY OR DECEPTIVELY USES A PERMIT;

(4) IF THE APPLICANT OR PERMIT HOLDER FAILS TO MEET OR CONTINUE TO MEET THE QUALIFICATIONS OR REQUIREMENTS SET FORTH UNDER § 2-402 OR § 2-403 OF THIS SUBTITLE; OR

(5) IF THE APPLICANT OR PERMIT HOLDER HAS A PARTNER OR CORPORATE OFFICER WHOSE LICENSE HAS BEEN SUSPENDED OR REVOKED BY THE BOARD.

(B) SURRENDER OF PERMIT CERTIFICATE.

ON SUSPENSION OR REVOCATION OF A PERMIT, THE HOLDER SHALL SURRENDER TO THE BOARD THE PERMIT CERTIFICATE OF THE HOLDER.

(C) RETURN OF PERMIT CERTIFICATE.

AT THE END OF A SUSPENSION PERIOD, THE BOARD SHALL RETURN TO THE PERMIT HOLDER THE PERMIT CERTIFICATE SURRENDERED UNDER THIS SECTION.

REVISOR'S NOTE: This section formerly appeared as Art. 75A, § 2-410(a), (b)(1), and (c).

In the introductory language of subsection (a) of this section, the words "partnership or corporate", which formerly modified the words "permit" and "permit holder", are deleted as surplusage in light of the definition of the word "permit". These deletions also conform to the use of the defined term "permit" throughout the rest of this title.

Former Art. 75A, § 2-402(b)(2), which required a permit holder whose permit is suspended or revoked to return to the Board each "document, issued under this or any prior law of the State, that specifies that the holder is a certified public accountancy firm, a registered certified public accountancy firm, or an enrolled certified public accountancy firm", is deleted as obsolete. Since at least July 1, 1986, the Board has issued permits as evidence that a