

(2) FOR A CORPORATE APPLICANT, A LIST OF ALL OF THE SHAREHOLDERS OF THE CORPORATION.

REVISOR'S NOTE: This section formerly appeared as Art. 75A, § 2-404.

In subsection (b)(1) of this section, the reference to practicing or intending to practice "certified public accountancy" is substituted for the former reference to practicing "accountancy", since the jurisdiction of the Board extends only to practicing certified public accountancy.

The only other changes are in style.

Defined terms: "Board" § 2-101
"Permit" § 2-101
"Practice certified public accountancy" § 2-101

2-405. ISSUANCE OF PERMIT.

(A) NOTICE TO QUALIFIED APPLICANTS.

IF AN APPLICANT QUALIFIES FOR A PERMIT UNDER THIS SUBTITLE, THE BOARD SHALL SEND THE APPLICANT A NOTICE THAT STATES THAT:

(1) THE APPLICANT HAS QUALIFIED FOR A PERMIT; AND

(2) ON RECEIPT OF A \$25 PERMIT FEE, THE BOARD WILL ISSUE A PERMIT TO THE APPLICANT.

(B) ISSUANCE.

ON PAYMENT OF THE PERMIT FEE, THE BOARD SHALL ISSUE A PERMIT TO EACH APPLICANT THAT MEETS THE REQUIREMENTS OF THIS SUBTITLE.

REVISOR'S NOTE: This section formerly appeared as Art. 75A, § 2-405.

The only changes are in style.

Defined terms: "Board" § 2-101
"Permit" § 2-101

2-406. SCOPE OF PERMIT.

(A) IN GENERAL.

SUBJECT TO SUBSECTION (B) OF THIS SECTION AND WHILE A PERMIT IS IN EFFECT, IT AUTHORIZES THE HOLDER TO:

(1) OPERATE A BUSINESS THROUGH WHICH AN INDIVIDUAL PRACTICES CERTIFIED PUBLIC ACCOUNTANCY; AND