

WILLIAM DONALD SCHAEFER, Governor

therein, for a term not exceeding ninety-nine (99) years at a nominal rental or such annual rental as may be determined; [to]

(II) TO lease as lessor to the state or the county, or to any political subdivision thereof, or to any person any project at any time constructed by the authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the authority, whether wholly or partially completed; and [to]

(III) TO sell, transfer and convey to the state or to the county, or to any political subdivision thereof, or to any person any project or any part thereof at any time constructed by the authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the authority; provided, such disposition has been advertised once a week for three successive weeks in one or more newspapers of general circulation published in the county, stating the terms thereof and the compensation to be received therefor; provided further, that no such sale, transfer, or conveyance shall be made to any person other than the county until such sale, transfer, or conveyance is first offered to the county for its acceptance or rejection.] IF:

1. THE CONVEYANCE, SALE, OR TRANSFER FIRST IS OFFERED TO THE COUNTY FOR ITS ACCEPTANCE OR REJECTION;

2. THE DISPOSITION HAS BEEN ADVERTISED ONCE A WEEK FOR 3 SUCCESSIVE WEEKS IN 1 OR MORE NEWSPAPERS OF GENERAL CIRCULATION PUBLISHED IN THE COUNTY, STATING THE TERMS AND THE COMPENSATION TO BE RECEIVED; AND

3. IN THE CASE OF REAL PROPERTY, NOTICE IS POSTED BEFORE ANY CONVEYANCE, SALE, OR TRANSFER IN A CONSPICUOUS LOCATION ON THE PROPERTY SITE FOR:

A. AT LEAST 30 DAYS; AND

B. THROUGHOUT THE PERIOD THAT THE NEWSPAPER ADVERTISEMENT RUNS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

May 25, 1989