

WILLIAM DONALD SCHAEFER, Governor

(III) ~~INSOLVENCY~~ RESERVES;

(IV) LETTERS OF CREDIT;

(V) GUARANTEES; OR

(VI) ANY OTHER ARRANGEMENT TO ASSURE THAT BENEFITS ARE CONTINUED IN ACCORDANCE WITH THE PROVISIONS OF PARAGRAPH (1) OF THIS SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

May 25, 1989

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1465.

This bill exempts a professional corporation of attorneys, when acting as a title insurance agent or broker, from existing laws that (1) require insurance agents or brokers to obtain a certificate of qualification; and (2) prohibit the payment of fees or commissions to any person for procuring insurance unless that person has obtained a certificate of qualification.

Senate Bill 866, which was passed by the General Assembly and signed by me on May 25, 1989, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1465.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 1465

AN ACT concerning