

VETOES

Article - Financial Institutions

13-234.

(c) (1) "Contract term" means the term of the government contract [including the maintenance or warranty period of up to 2 years from the date on which final payment under the contract is due].

(2) "CONTRACT TERM" INCLUDES:

(I) THE MAINTENANCE OR WARRANTY PERIOD REQUIRED BY THE CONTRACT; AND

(II) THE PERIOD DURING WHICH THE SURETY MAY BE LIABLE FOR LATENT DEFECTS.

13-234.3.

(a) Subject to the restrictions of this Part VI, the Authority, on application, may guarantee any surety up to 90 percent of its losses incurred under a bid bond, a payment bond, or a performance bond of not more than \$1,000,000 for each bond on any contract with the federal or State or a local government or a utility regulated by the Public Service Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

May 25, 1989

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 952.

This bill prohibits the appeal of an order resulting from the sentence review panel decision of a circuit court unless the panel increased the sentence for a criminal defendant.