

WILLIAM DONALD SCHAEFER, Governor

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 825.

This bill alters the definition of "contract term" as it applies to the Small Business Surety Bond Guaranty Program to include the maintenance or warranty period required by the contract and the period during which the surety may be liable for latent defects.

Senate Bill 530, which was passed by the General Assembly and signed by me on May 25, 1989, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 825.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 825

AN ACT concerning

Small Business Surety Bond Guaranty
Fund Program - Contract Term

FOR the purpose of altering a certain definition in the Small Business Surety Bond Guaranty Fund Program to make a technical certain change and to include in a contract term the time period during which a surety may be liable for latent defects; and generally relating to the Small Business Surety Bond Guaranty Fund Program.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-234(c)
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, without amendments,

Article - Financial Institutions
Section 13-234.3(a)
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: