

WILLIAM DONALD SCHAEFER, Governor

(1) land that is actively devoted to farm or agricultural use, assessed under § 8-209 of this title;

(2) marshland, assessed under § 8-210 of this title;

(3) woodland, assessed under § 8-211 of this title;

(4) land of a country club, assessed under §§ 8-212 through 8-217 of this title;

(5) land that is used for a planned development, assessed under §§ 8-220 through 8-225 of this title; [and]

(6) REZONED REAL PROPERTY THAT IS USED FOR RESIDENTIAL PURPOSES, ASSESS UNDER §§ 8-226 THROUGH 8-228 OF THIS TITLE; AND

(7) all other real property that is directed by this article to be assessed.

8-104.

(c) (1) In any year of a 3-year cycle, real property shall be revalued if any of the factors listed below causes a change in the value of the real property:

(i) the zoning classification is changed AT THE INITIATIVE OF THE OWNER;

(ii) a change in use or character occurs;

(iii) substantially completed improvements are made;

(iv) an error in calculation or measurement of the real property caused the value to be erroneous; or

(v) a subdivision occurs. For purposes of this subsection, "subdivision" means the division of real property into 2 or more parcels by subdivision plat, condominium plat, time-share, metes and bounds, or other means.

8-226.

(A) THE GENERAL ASSEMBLY STATES THAT IT IS IN THE GENERAL PUBLIC INTEREST TO PROVIDE FOR THE VALUATION AND ASSESSMENT OF REZONED REAL PROPERTY THAT IS USED FOR RESIDENTIAL PURPOSES ON THE BASIS OF THAT USE AND NOT UPON A GREATER VALUE ATTRIBUTABLE TO A CHANGE IN ZONING INITIATED BY A GOVERNMENT.

(B) (1) IN §§ 8-226 THROUGH 8-228 OF THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.