

VETOES

(3)--IF--A--CREDIT--IS--GRANTED--FOR--AN--ELIGIBLE APPLICATION--RECEIVED--AFTER--MAY--17--PROPERTY--TAX--IS--NOT--DUE--ON--THE PROPERTY--UNTIL--30--DAYS--AFTER--THE--REVISED--TAX--BILL--IS--SENT--TO--THE HOMEOWNER.

(4)--IF--A--MUNICIPAL--CORPORATION--OR--A--SPECIAL--TAXING DISTRICT--ISSUES--A--TAX--BILL--SEPARATE--FROM--THE--COUNTY--TAX--BILL,--THE COUNTY--MAY--REQUIRE--THE--HOMEOWNER--TO--SUBMIT:

(i)--THE--SEPARATE--TAX--BILL,--OR

(ii)--PROOF--OF--PAYMENT--OF--THE--SEPARATE--TAX--BILL.

(N)--IF--A--MUNICIPAL--CORPORATION--OR--A--SPECIAL--TAXING--DISTRICT ISSUES--A--TAX--BILL--TO--A--HOMEOWNER,--THE--DEPARTMENT--SHALL--INCLUDE THE--PROPERTY--TAX--RATE--OF--THE--MUNICIPAL--CORPORATION--OR--THE--SPECIAL TAXING--DISTRICT--IN--CALCULATING--THE--PROPERTY--TAX--CREDIT--UNDER--THIS SECTION--AND--FINAL--TAX--LIABILITY.

(O)--(1)--EXCEPT--FOR--TRANSFERS--BETWEEN--SPOUSES,--INCLUDING--A CONVEYANCE--TO--A--SURVIVING--SPOUSE--FROM--THE--PERSONAL--REPRESENTATIVE OF--A--DECEASED--SPOUSE,--IF--A--HOMEOWNER--TRANSFERS--FOR--OTHER--THAN RESIDENTIAL--USE--A--DWELLING--THAT--IS--SUBJECT--TO--A--PROPERTY--TAX CREDIT--UNDER--THIS--SECTION,--THE--PROPERTY--TAX--CREDIT--ENDS--ON--THE DATE--THAT--THE--PROPERTY--IS--TRANSFERRED,--THE--CREDIT--IS--NOT--ENDED IF--THE--TRANSFER--IS--BETWEEN--SPOUSES.

(2)--THE--TOTAL--AMOUNT--OF--THE--PROPERTY--TAX--CREDIT--UNDER THIS--SECTION--IS--INCLUDED--IN--DETERMINING--THE--AMOUNT--OF--PROPERTY TAX--THAT--IS:

(i)--PAID--BY--THE--HOMEOWNER,--AND

(ii)--ADJUSTED--AT--THE--TIME--OF--SETTLEMENT--BETWEEN THE--HOMEOWNER--AND--THE--BUYER.

(3)--THE--HOMEOWNER--IS--CREDITED--FOR--THE--PART--OF--THE PROPERTY--TAX--CREDIT--UNDER--THIS--SECTION--THAT--THE--HOMEOWNER'S PERIOD--OF--OWNERSHIP--DURING--THE--TAXABLE--YEAR--IN--WHICH--THE--TRANSFER OCCURS--BEARS--TO--THE--ENTIRE--TAXABLE--YEAR,--THE--BUYER--SHALL--PAY--THE REMAINING--PART--OF--THE--PROPERTY--TAX--CREDIT--UNDER--THIS--SECTION--TO THE--COUNTY.

(4)--ANY--PROPERTY--TAX--CREDIT--UNDER--THIS--SECTION--THAT IS--COLLECTED--BY--A--COUNTY--FROM--A--BUYER--UNDER--THIS--SUBSECTION--SHALL BE--CREDITED--TO--THE--STATE--LESS--ANY--COST--INCURRED--BY--ANY--COUNTY--OR A--MUNICIPAL--CORPORATION.

8-101.

(b) Real property is a class of property and is divided into the following subclasses: