

WILLIAM DONALD SCHAEFER, Governor

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

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May 25, 1989

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 569.

This bill permits the Maryland Small Business Development Financing Authority to delegate the review and approval of an application for assistance from the Contract Financing Fund to the Executive Director of the Authority when the applicant meets all other application requirements.

House Bill 1215, which was passed by the General Assembly and signed by me on May 25, 1989, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 569.

Sincerely,  
William Donald Schaefer  
Governor

Senate Bill No. 569

AN ACT concerning

Maryland Small Business Development Financing Authority -  
Contract Financing Fund

FOR the purpose of permitting the Maryland Small Business Development Financing Authority to delegate to the executive director of the Authority the review and approval of certain requirements of an application for financial assistance from the Contract Financing Fund under certain circumstances; eliminating a descriptive qualifier relating to contracts and projects reviewed by the Authority; and generally relating to the Contract Financing Fund in the Maryland Small Business Development Financing Authority.