

VETOES

(2) THE GOVERNOR SHALL NOTIFY THE STATE UNIT OF ANY CHANGE TO ITS ALLOCATION AND SHALL PUBLISH THE CHANGES IN THE MARYLAND REGISTER.

(H) A STATE UNIT THAT DOES NOT USE ITS TOTAL ALLOCATION DURING A FISCAL YEAR MAY NOT USE THE REMAINING PORTION IN ANY SUCCEEDING FISCAL YEAR.

8-212.2.

(A) A STATE UNIT OR AN INDEPENDENT AUTHORITY SHALL PROVIDE NOTICE TO THE BOARD, THE DEPARTMENT, AND THE DEPARTMENT OF FISCAL SERVICES AT LEAST 15 DAYS PRIOR TO AN INDEBTEDNESS.

(B) THE BOARD MAY REQUIRE A STATE UNIT TO OBTAIN APPROVAL FROM THE BOARD FOR EACH INDEBTEDNESS IN ACCORDANCE WITH THE STATE UNIT DEBT ALLOCATION.

(C) AT THE END OF EACH FISCAL YEAR, THE DEPARTMENT SHALL REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1312 OF THE STATE GOVERNMENT ARTICLE, AND TO THE DEPARTMENT OF FISCAL SERVICES ON THE LEVEL OF THE INDEBTEDNESS FOR THE PRECEDING FISCAL YEAR OF ALL STATE UNITS AND INDEPENDENT AUTHORITIES.

8-212.3.

(A) (1) THE BOARD MAY DIRECT THAT ANY FINANCIAL SERVICES AND NONLEGAL TECHNICAL ASSISTANCE REQUIRED IN CONNECTION WITH THE ISSUANCE OF STATE UNIT DEBT BE PROCURED BY THE STATE TREASURER.

(2) THE FEES FOR THESE SERVICES SHALL BE PAID FROM THE PROCEEDS OF THE INDEBTEDNESS OR OTHER FUNDS AS PROVIDED IN THE BUDGET FOR THAT STATE UNIT.

(B) UPON THE REQUEST OF A STATE UNIT, THE TREASURER MAY ISSUE STATE UNIT DEBT ON THAT STATE UNIT'S BEHALF.

(H) (C) THE BOARD MAY ADOPT REGULATIONS TO IMPLEMENT THIS SECTION SECTIONS 8-212 THROUGH 8-212.3 OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That the reporting requirements imposed on the units under this Act shall be in addition to, and not in substitution of, any other requirements under the Laws of Maryland.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

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