

VETOES

FOR the purpose of requiring the Board of Public Works to provide that the principal on certain State bonds be repaid in equal installments a certain manner; providing for certain exceptions; defining a certain term; requiring a certain review under certain circumstances; making the provisions of this Act severable; and generally relating to the repayment of certain State bonds.

BY repealing and reenacting, without amendments,

Article - State Finance and Procurement
Section 8-120
Annotated Code of Maryland
(1988 Replacement Volume)

BY adding to

Article - State Finance and Procurement
Section 8-120.1
Annotated Code of Maryland
(1988 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Transportation
Section 3-203(a)
Annotated Code of Maryland
(1977 Volume and 1988 Supplement)

BY adding to

Article - Transportation
Section 3-203.1
Annotated Code of Maryland
(1977 Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

8-120.

By resolution, the Board may provide that the State bonds authorized by an enabling act:

- (1) be in 1 or more series;
- (2) bear a certain date of issue;