

VETOES

(i) -- A PERSONAL REPRESENTATIVE, AND

(ii) -- EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, A TRUSTEE.

(2) (3) -- "Fiduciary" does not include:

(i) -- an agent holding custody or possession of property that the principal of the agent owns;

(ii) -- a guardian, as defined in § 13-101 of the Estates and Trusts Article;

(iii) -- a person acting as trustee or manager of a trust that is exempt from federal income tax under § 501 of the Internal Revenue Code; OR

(iv) -- the personal representative of an estate that is subject to the inheritance tax; or

(v) -- a receiver or trustee liquidating a business.

(e) -- "Individual" means, unless expressly provided otherwise, a natural person or a fiduciary.

(h) (i) -- "Resident" means:

(i) -- an individual, OTHER THAN A PERSONAL REPRESENTATIVE, WHO:

1. -- IS domiciled in this State on the last day of the taxable year; or

(ii) 2. -- {an individual who,} for more than 6 months of the taxable year, maintained a place of abode in this State, whether domiciled in this State or not; AND

(ii) -- A PERSONAL REPRESENTATIVE WHOSE DECEDENT WAS DOMICILED IN THIS STATE ON THE DATE OF THE DECEDENT'S DEATH.

10-102.

Except as provided in § 10-104 of this subtitle, a tax is imposed on the Maryland taxable income of each individual and of each corporation.

10-212.

(A) -- {To} EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, TO determine Maryland taxable income, a fiduciary may deduct \$200 as an exemption.