

WILLIAM DONALD SCHAEFER, Governor

May 25, 1989

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 218.

This bill requires, instead of merely permitting, an attorney to commingle certain client trust moneys and pay the interest to the Maryland Legal Services Corporation.

House Bill 150, which was passed by the General Assembly and signed by me on May 19, 1989, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 218.

Sincerely,  
William Donald Schaefer  
Governor

Senate Bill No. 218

AN ACT concerning

Lawyer Trust Account - Duty of Attorney

FOR the purpose of requiring, instead of permitting, an attorney to pool and commingle certain client trust moneys with similar moneys held for other clients; requiring an attorney to deposit certain client trust moneys in an attorney trust account with all interest payable for certain purposes; requiring financial institutions that hold certain trust moneys to pay the aggregate interest to the Maryland Legal Services Corporation; providing a certain exception; clarifying that financial institutions may charge service charges for certain trust moneys in an account to the Maryland Legal Services Corporation and not to certain accounts of the attorney; providing for the effective date of this Act; and generally relating to certain lawyer trust accounts.

BY repealing and reenacting, with amendments,