

WILLIAM DONALD SCHAEFER, Governor

(c) The Commissioner may make any other investigation of any person if the Commissioner has reasonable cause to believe that the person has violated any provision of the Maryland Secondary Mortgage Loan Law or of any rule or regulation adopted under it.

(d) A licensee examined or investigated by the Commissioner under this section shall pay to the Commissioner a [per diem] fee of not more than [\$50] \$100 PER DAY OR PART THEREOF for each of the Commissioner's employees engaged in the examination or investigation.

(e) In connection with an examination or investigation made under this section, the Commissioner may:

(1) Examine the books and records of any licensee or of any other person who the Commissioner believes has violated any provision of the Maryland Secondary Mortgage Loan Law or of any rule or regulation adopted under it;

(2) Subpoena documents or other evidence; and

(3) Summon and examine under oath any person whose testimony the Commissioner requires.

(f) (1) If any person fails to comply with a subpoena or summons of the Commissioner under this subtitle or to testify concerning any matter about which the person may be interrogated under this subtitle, the Commissioner may file a petition for enforcement with the circuit court for any county.

(2) On petition by the Commissioner, the court may order the person to attend and testify or produce evidence.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989, contingent upon the failure to take effect of Chapter of the Acts of the General Assembly of 1989 (H.B. 1604), and if Chapter becomes effective, this Act is null and void without the necessity of further action by the General Assembly.

May 25, 1989

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401