

WILLIAM DONALD SCHAEFER, Governor

(II) HAS AN INTEREST IN THE TRUST, ESTATE, OR FUND THAT IS THE SUBJECT OF A COMPLAINT FILED UNDER THIS SUBSECTION.

(2) A PERSON ENTITLED TO NOTICE UNDER SUBSECTION (A) OF THIS SECTION WHO OBJECTS TO THE APPOINTMENT OF THE SUCCESSOR FIDUCIARY MAY, WITHIN 60 DAYS AFTER SUBSTITUTION OF THE SUCCESSOR FIDUCIARY, FILE A COMPLAINT FOR REMOVAL OF THE SUCCESSOR FIDUCIARY IN THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE PRINCIPAL PLACE OF BUSINESS OF THE SUCCESSOR FIDUCIARY IS LOCATED.

(3) AFTER NOTICE TO ALL INTERESTED PARTIES AND A HEARING, THE COURT MAY APPOINT A NEW FIDUCIARY TO REPLACE THE SUCCESSOR FIDUCIARY IF IT FINDS THAT SUBSTITUTION OF THE SUCCESSOR FIDUCIARY UNDER § 15-1A-02 OF THIS SUBTITLE WILL ADVERSELY AFFECT ADMINISTRATION OF THE TRUST, ESTATE, OR FUND AND THAT APPOINTMENT OF A NEW FIDUCIARY WILL BE IN THE BEST INTERESTS OF THE PLAINTIFF AND ALL OTHER INTERESTED PARTIES.

15-1A-05.

IN ADDITION TO THE PROVISIONS FOR REMOVAL UNDER § 15-1A-04(D) OF THIS SUBTITLE, REMOVAL OF A CORPORATE FIDUCIARY IS SUBJECT TO ALL OTHER LAWS OF THIS STATE AFFECTING REMOVAL OF FIDUCIARIES AND TO ANY AGREEMENT THAT DESIGNATES THE PREDECESSOR CORPORATE FIDUCIARY AS THE CORPORATE FIDUCIARY OF THE TRUST, ESTATE, OR FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

-----

May 25, 1989

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 164.

This bill increases the fee for examination or investigation of persons licensed under the Maryland Secondary Mortgage Loan Law.