

5-607 13-907.

(A) THE DEPARTMENT AND THE STATE ARE NOT LIABLE TO ANY LENDER FOR PAYMENT OF THE PRINCIPAL OR INTEREST ON A LOAN TO AN ELIGIBLE BUSINESS.

(B) A DELAY IN PAYMENT OR DEFAULT BY AN ELIGIBLE BUSINESS DOES NOT AFFECT THE DEPOSIT AGREEMENT BETWEEN THE LENDER AND THE DEPARTMENT.

5-608 13-908.

IF, AT ANY TIME, THE AMOUNT OF MONEY IN THE FUND EXCEEDS THE AMOUNT THAT THE DEPARTMENT CONSIDERS NECESSARY CURRENTLY TO MEET ITS OBLIGATIONS UNDER THIS SUBTITLE, THE DEPARTMENT SHALL DEPOSIT THE EXCESS MONEY WITH THE STATE TREASURER, WHO SHALL INVEST THE MONEY IN THE MANNER PROVIDED FOR BY LAW.

5-609 13-909.

A PERSON WHO IS CONVICTED OF KNOWINGLY MAKING A FALSE STATEMENT IN CONNECTION WITH LINKED DEPOSIT FINANCING UNDER THIS SUBTITLE SHALL ~~THEREAFTER--BE--PROHIBITED--FROM--RECEIVING--OR PARTICIPATING--IN--LINKED--DEPOSIT--FINANCING~~ BE GUILTY OF A MISDEMEANOR AND SUBJECT TO A FINE OF NOT MORE THAN \$10,000, 1 YEAR IMPRISONMENT, OR BOTH.

13-910.

THE DEPARTMENT MAY ADOPT REGULATIONS TO IMPLEMENT THIS PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

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CHAPTER 823

(House Bill 1186)

AN ACT concerning

Tidal Fish License - Exemption from Waiting Period

FOR the purpose of exempting from certain requirements for a new tidal fish license certain persons who successfully complete a certain course of study in commercial fisheries; deleting