

SERVICE RESERVE FUND CREATED BY § 3-103(J), AND MAY BE RETAINED BY THE SERVICE IN ANY SUCH FUND FROM YEAR TO YEAR AS DETERMINED BY THE SERVICE.

3-104.

(a) The Service has all powers necessary for carrying out the purposes of this subtitle, including the following rights and powers set forth in this [section.] SECTION:

(b) To have perpetual existence as a corporation.

(c) To adopt, subject to the approval of the Secretary of Natural Resources, bylaws, rules, regulations, policies, and procedures for the regulation of its affairs and conduct of its business.

(d) To adopt an official seal and alter it.

(e) To maintain, subject to the approval of the Secretary of Natural Resources, one or more offices at a place or places it chooses.

(f) To appoint, subject to the approval of the Secretary of Natural Resources, agents and employees, to prescribe their duties, and fix their compensation as set forth in this subtitle.

(g) To sue and be sued.

(h) To acquire, construct, reconstruct, rehabilitate, improve, maintain lease as lessor or as lessee, repair and operate projects within or without the State. The Service shall establish reasonable rules and regulations for the use of any project. It may acquire, purchase, hold, lease as lessee, and use any franchise and any property, real, personal or mixed, tangible or intangible, or any interest therein necessary to carry out the purposes of the Service. It may sell, lease as lessor, transfer, and dispose of any property or interest in it that it has acquired.

(i) To acquire by gift, purchase, or the exercise of the right of eminent domain in the manner prescribed by law LANDS, STRUCTURES, REAL OR PERSONAL PROPERTY RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LANDS, INCLUDING LANDS LYING UNDERWATER AND RIPARIAN RIGHTS WHICH ARE LOCATED WITHIN AND WITHOUT THE STATE AS IT CONSIDERS NECESSARY OR CONVENIENT FOR THE CONSTRUCTION OR OPERATION OF A PROJECT, UPON TERMS AND AT PRICES CONSIDERED BY THE SERVICE TO BE REASONABLE AND CAN BE AGREED UPON BY THE SERVICE AND THE OWNER OF THE INTEREST, AND TO TAKE TITLE TO THE INTEREST IN THE NAME OF THE SERVICE[, real property or rights in real property or water rights in connection therewith]. At any time ten days after the return and recordation of the verdict or award in any