

(B) "BONDS" MEANS ALL BONDS OR OTHER EVIDENCES OF INDEBTEDNESS OF THE SERVICE OTHER THAN NOTES, WHETHER GENERAL OR LIMITED OBLIGATIONS OF THE SERVICE.

[(b)] (C) "Cost" as applied to a water supply project, a solid waste disposal project, a wastewater purification project, a service area, a service district, or to any activity undertaken by the Service, includes: (1) the cost of construction or acquisition, including the purchase price of any existing project or the cost of acquiring all OR ANY PORTION OF THE right, title, or interest in the project and the amount to be paid to discharge all obligations necessary to vest title to the project or any part of it in the Service OR OTHER OWNER; (2) the cost of any reconstruction, extension, enlargement, alteration, repair, or improvement; (3) the cost of all lands, properties, rights, easements, interests, franchises, and permits acquired; (4) the cost of all labor, machinery and equipment, financing charges, interest prior to and during construction and for [one year] SUCH PERIOD after completion of construction AS THE SERVICE DEEMS APPROPRIATE; (5) the cost of revenue estimates, engineering and legal services, plans, designs, specifications, surveys, investigations, demonstrations, studies, estimates of cost, other expenses necessary or incident to determining the feasibility or practicability of any such acquisition, improvement, or construction; (6) administrative expenses, and other expenses necessary or incidental to the financing herein authorized, and to the acquisition, operation, maintenance, improvement, construction of water supply, liquid and solid waste project facilities, and the placing of these project facilities in operation [by the Service], INCLUDING REASONABLE PROVISION FOR WORKING CAPITAL; (7) RESERVES FOR PRINCIPAL AND INTEREST AND OR FOR EXTENSIONS, ENLARGEMENTS, ADDITIONS AND IMPROVEMENTS. Any obligation or expense incurred [by the Service] prior to the issuance of bonds OR NOTES under the provisions of this title [for engineering studies, estimates of costs and revenues, and for other technical or professional services which may be utilized in the acquisition, improvement, or construction of the facilities,] IN CONNECTION WITH THE FOREGOING ITEMS OF COST may be regarded as a part of [the] SUCH costs [of the facilities].

[(c)] (D) The word "county" includes Baltimore City unless otherwise indicated.

[(d)] (E) "Director" means Director of the Environmental Service.

[(e)] (F) "Facility" means a physical structure or appurtenance built, constructed, ACQUIRED, installed, or established to perform a function or service in connection with a water supply, wastewater purification or solid waste disposal project whether publicly or privately owned and whether existing or proposed.