

(a) (1) The annual meeting of the members of a credit union shall be held as provided by the bylaws and at the time and place that the bylaws provide.

(2) Special meetings of members shall be held:

(i) On order of the directors or the supervisory committee; or

(ii) At the request of 10 percent of the members.

(3) Notice of each meeting shall be given as the bylaws provide.

(b) (1) Each member of a credit union has one vote, notwithstanding the number of shares that the member holds.

(2) A member may not vote by proxy. However, a member that is not a natural person may be represented by an individual authorized by the member to represent it.

(c) (1) At any meeting of the members of a credit union, the members may:

(i) Decide any question of interest to the credit union;

(ii) Overrule the board of directors; and

(iii) Amend the bylaws OR ARTICLES OF INCORPORATION as provided in § 6-222 of this subtitle.

(2) At the annual meeting of the members, the members shall elect directors, unless they are elected as provided in § 6-215 of this subtitle.

6-222.

(a) At any meeting of the members of a credit union, the members may amend the bylaws OR ARTICLES OF INCORPORATION if:

(1) The notice of the meeting specifies the amendment to be considered; and

(2) 75 percent of the members present in person or by representation vote for the amendment.

(b) An amendment to the bylaws OR ARTICLES OF INCORPORATION does not become effective until the amendment is approved by the Bank Commissioner and a copy certified by the Bank Commissioner is filed with the State Department of Assessments and Taxation.