

2-305. EXAMINATIONS.

(A) RIGHT TO EXAMINATION.

AN APPLICANT WHO OTHERWISE QUALIFIES FOR A LICENSE IS ENTITLED TO BE EXAMINED AS PROVIDED IN THIS SECTION.

(B) TIME AND PLACE OF EXAMINATION.

THE BOARD SHALL GIVE EXAMINATIONS TO APPLICANTS TWICE A YEAR, AT THE TIMES AND PLACES THAT THE BOARD DETERMINES.

(C) NOTICE OF EXAMINATION.

THE BOARD SHALL GIVE EACH QUALIFIED APPLICANT NOTICE OF THE TIME AND PLACE OF EXAMINATION.

(D) SUBJECTS AND METHOD OF EXAMINATION.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE BOARD SHALL DETERMINE THE SUBJECTS, SCOPE, AND FORM OF EXAMINATIONS GIVEN UNDER THIS SUBTITLE.

(2) EACH EXAMINATION SHALL INCLUDE THE SUBJECTS OF:

(I) THEORY OF ACCOUNTS;

(II) ACCOUNTING PRACTICE;

(III) AUDITING;

(IV) COMMERCIAL LAW; AND

(V) ANY OTHER RELATED SUBJECT THAT THE BOARD CONSIDERS APPROPRIATE.

(3) EACH SUBJECT SHALL COMPRISE A SEPARATE PART OF THE EXAMINATION.

(4) THE BOARD MAY USE THE SERVICES OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS TO PREPARE OR GRADE AN EXAMINATION. IF THE BOARD USES THE SERVICES OF THE INSTITUTE, THE BOARD MAY ACCEPT AS FINAL THE GRADES THAT THE INSTITUTE DETERMINES.

(5) THE BOARD MAY USE THE SERVICES OF ANY PERSON WHOM THE BOARD CONSIDERS APPROPRIATE TO PROCTOR AN EXAMINATION.

(E) PASSING SCORE.

THE PASSING SCORE FOR AN EXAMINATION SHALL BE 75% ON EACH PART.