

service credit for certain periods of employment as a secretary with a member of the Senate or House of Delegates of Maryland; providing for the computation of the cost of the purchase of service credit; and generally relating to the purchase of service credit by members of the Pension System for Employees of the State of Maryland.

BY adding to

Article 73B - Pensions  
Section 115(12)  
Annotated Code of Maryland  
(1988 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

115.

(12) (A) ANY MEMBER OF THE PENSION SYSTEM WHO IS EMPLOYED BY A MEMBER OF THE SENATE OR HOUSE OF DELEGATES OF MARYLAND AND HAS WORKED AT LEAST 130 DAYS PER YEAR AS A LEGISLATIVE EMPLOYEE BEFORE BECOMING A MEMBER IS CONSIDERED TO BE A PERMANENT PART-TIME LEGISLATIVE EMPLOYEE AND SHALL RECEIVE SERVICE CREDIT FOR THAT PERIOD OF EMPLOYMENT IF THE MEMBER PAYS TO THE PENSION SYSTEM:

(I) FOR ANY PERIOD OF EMPLOYMENT ON OR BEFORE DECEMBER 31, 1979, THE SUM OF:

1. THE AMOUNT THAT THE MEMBER WOULD HAVE BEEN REQUIRED TO CONTRIBUTE FOR THAT PERIOD OF EMPLOYMENT; AND

2. INTEREST ON THE MEMBER'S CONTRIBUTIONS, COMPOUNDED ANNUALLY; AND

(II) FOR ANY PERIOD OF EMPLOYMENT ON OR AFTER JANUARY 1, 1980, THE SUM OF:

1. THE AMOUNT THAT THE MEMBER WOULD HAVE BEEN REQUIRED TO CONTRIBUTE FOR THAT PERIOD OF EMPLOYMENT;

2. THE AMOUNT THAT THE STATE WOULD HAVE HAD TO CONTRIBUTE FOR THAT MEMBER FOR THAT PERIOD OF EMPLOYMENT; AND

3. INTEREST ON THE MEMBER'S AND STATE'S CONTRIBUTIONS, COMPOUNDED ANNUALLY.