

(3) THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION SHALL PAY TO THE MARYLAND EQUESTRIAN FOUNDATION, INC., A NONPROFIT ORGANIZATION:

(I) FROM THE AMOUNT DEDUCTED IN PARAGRAPH (2) OF THIS SUBSECTION, 8 PERCENT OF THE TOTAL AMOUNT WAGERED IN THE REGULAR AND MULTIPLE MUTUEL POOLS; AND

(II) ANY PROFITS FROM ADMISSION FEES OR OTHER RECEIPTS, LESS EXPENSES FROM OPERATION OF THE RACING DAYS.

(4) THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION SHALL ALLOCATE THE FOLLOWING AMOUNTS ON RACES CONDUCTED BY IT EACH YEAR FOR PURSE MONEY:

(I) 5 PERCENT OF THE REGULAR MUTUEL POOLS;

(II) 7 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING TWO HORSES; AND

(III) 13 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING THREE OR MORE HORSES.

(F) AN OFFICER OF THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION MAY NOT RECEIVE ANY SALARY OR DIVIDENDS AS A RESULT OF THE OPERATION OF THE AUTHORIZED DAYS OF RACING.

(G) FOR THE PURPOSE OF ENFORCING THE PROVISIONS OF THIS SECTION, THE COMMISSION SHALL HAVE THE POWERS CONFERRED ON IT BY THIS ARTICLE, EXCEPT FOR §§ 11A, 12, 30, AND 31 OF THIS ARTICLE.

17.

(b-2) (1) Beginning July 1, 1985 through June 30, [1989] 1992 and notwithstanding the provisions of subsection (b) of this section, for any licensee having a total wager not in excess of \$200,000 daily average on all races conducted by it, the licensee shall pay no tax to the State for pari-mutuel betting privileges. The licensee shall retain for its own use 17% of the regular mutuel pool, 19% of the two horse multiple mutuel pool, if any, and 25% of the three horse multiple mutuel pool, if any, of all money wagered.

(2) Beginning July 1, [1989] 1992 and thereafter for any licensee having a total wager not in excess of \$200,000 daily average on all races conducted by it, the licensee shall pay an annual tax for the use of the State and shall retain for its own use the amounts specified in subsection (b)(1) of this section of all money wagered.

(3) A licensee shall dedicate .75 percent of the funds received under paragraph (1) of this subsection to capital improvements at the track.